



General Assembly

Substitute Bill No. 909

January Session, 2005

* _____SB00909CE_FIN032405_____*

AN ACT SUSTAINING ARTS, CULTURE AND ECONOMIC DEVELOPMENT.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. (NEW) (*Effective July 1, 2005*) The Commissioner of
2 Revenue Services shall segregate and deposit in the culture and
3 tourism account established in section 2 of this act one-sixth of the
4 gross receipts from the tax from sales within the meaning of
5 subparagraph (H) of subdivision (2) of subsection (a) of section 12-407
6 of the general statutes.

7 Sec. 2. (NEW) (*Effective July 1, 2005*) There is established, within the
8 General Fund, a separate, nonlapsing account to be known as the
9 "culture and tourism account". The account may contain any moneys
10 required by law to be deposited in the account. Investment earnings
11 credited to the assets of the account shall become part of the assets of
12 the account. The moneys in the account shall be (1) used by the
13 Commission on Culture and Tourism for (A) grants for arts, culture,
14 film, tourism, humanities, historic preservation and history, and (B)
15 tourism marketing, promotion and advertising, and (2) expended only
16 pursuant to appropriation by the General Assembly. Any balance
17 remaining in the account at the end of any fiscal year shall be carried
18 forward in the account for the next fiscal year.

This act shall take effect as follows and shall amend the following sections:		
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Section 1	<i>July 1, 2005</i>	New section
Sec. 2	<i>July 1, 2005</i>	New section

CE*Joint Favorable Subst. C/R*

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